



# Home Again

*Revitalizing Communities One Home at a Time*

*"Home Again is about strengthening neighborhoods by turning boarded-up and run-down buildings into quality, affordable homes. We're helping people become a permanent part of a community and own part of our city."*

*- Eric Price, Deputy Mayor for Planning and Economic Development*

## Fact Sheet for Interested Developers

### **What is the Home Again Initiative and is right for my business or organization?**

The goal of Home Again is to transform vacant and abandoned residential property into single-family home ownership opportunities for buyers with all levels of income. The Home Again Initiative encourages any developer or team of developers – large or small, for-profit or not-for-profit – to apply for pre-qualified status. The Initiative is always looking for new and qualified developers dedicated to building quality housing and making an impact on local communities. Home Again recognizes the challenge of developing vacant and abandoned residential properties, therefore we strive to create economically feasible opportunities for developers that will yield the highest quality product.

### **How can my business or organization become a pre-qualified developer?**

All interested developers must respond to the Request for Qualifications (RFQ), which can be downloaded from the website. Home Again receives responses to the RFQ on a rolling basis and evaluates submittals within 45 days. Home Again staff assesses responses to the RFQ based on development experience, financial capacity, participation of Local, Small, and Disadvantaged Business Enterprises (LSDBE), marketing and outreach plans. Developers are notified in writing as to the outcome of their application. If a developer is not pre-qualified, Home Again identifies the weaknesses in their application and encourages them to apply again when the deficiencies have been addressed.

### **What happens after my business or organization becomes pre-qualified?**

Twice a year Home Again publishes a Request for Proposals (RFP) for the purchase and development of a bundle of properties controlled by the District. All pre-qualified developers are sent the RFP and are invited to respond by the stated deadline. Bids are evaluated based on purchase price, post-rehabilitation sales price, quality of rehabilitation, marketing plan, use of LSDBE contractors, and attainment of the affordability requirement. Home Again staff and an independent review panel evaluate the proposals and recommend a developer to the Deputy Mayor for Planning and Economic Development. Once a bundle is awarded, the selected developer must complete the proposed rehabilitation within one year of purchasing the bundle.

Thank you for your interest in the Home Again Initiative. Please visit the website for the Request for Qualifications and the current Request for Proposals. If you require additional assistance, please call (202)727-3774.

**FOR MORE INFORMATION PLEASE VISIT THE HOME AGAIN WEBSITE AT: [WWW.DCBIZ.DC.GOV](http://WWW.DCBIZ.DC.GOV)**